



When Essity upgraded to S4-HANA, they saw an opportunity to rethink FX risk management. Rather than deploy a full TMS, they turned to AtlasFX for a more agile, targeted solution. With AtlasFX, Essity centralized exposure management, automated key workflows, and improved hedge efficiency—cutting a multi-person weekly task down to a single daily role. The result: better control, less effort, and stronger outcomes.

As Director of Treasury Operations at Essity, **Ulf Stengard** oversees global FX risk management for one of the world's leading hygiene and health companies. Headquartered in Stockholm and founded in 2016 as a spin-off from SCA, Essity operates in over 150 countries with significant multi-currency exposure across global markets.

Challenges

What were the major pain points or inefficiencies in your FX risk management process before AtlasFX?

"Before AtlasFX, our FX risk management process relied heavily on manual work at the subsidiary level. This involved compiling and analyzing exposures manually and then sending trade requests to the in-house bank team via email. It was a weekly process that was both time-consuming and inefficient."

Was there a specific event or issue that motivated you to seek a solution?

"Our decision to seek a solution stemmed from a major project to switch to S4-HANA. Since we decided not to pursue a full Treasury Management System (TMS) implementation, we realized we needed a specialized exposure management system to meet our needs. A few years earlier, we conducted a pre-study with AtlasFX and other vendors, which gave us confidence in revisiting AtlasFX as the right choice when the time came."

Solution

What key features or capabilities of AtlasFX made it the right choice for your team?

"AtlasFX provided the advanced tools we needed to centralize exposure management and streamline FX risk processes. Its ability to automate workflows, support daily trading, and enhance hedge efficiency stood out. The software was a perfect complement to our S4-HANA implementation, filling the gap without requiring a full TMS deployment."

How has the implementation process been? Were there any standout aspects of working with the AtlasFX team?

"The implementation process went smoothly, despite some internal resource constraints on our end that extended the timeline. The AtlasFX team was agile and responsive, quickly addressing and resolving any issues that arose. Their ability to adapt the platform to suit our needs was impressive and made the collaboration seamless."


Results

What measurable outcomes have you seen since implementing AtlasFX? (e.g., time savings, cost reduction, accuracy improvements)?

"The time savings have been substantial. What previously required 5–10 people working weekly is now managed by a single person on a daily basis, thanks to AtlasFX's automation and centralized control. Additionally, hedge efficiency has improved significantly, leading to lower FX-related financial impacts and better overall results."

How has your team's day-to-day workflow improved?

"With AtlasFX, our team no longer needs to rely on manual processes at the subsidiary level. Instead, exposures and decisions are centralized, and we can trade daily, which enhances both efficiency and accuracy. This shift has not only reduced workload but also improved the knowledge and understanding of our exposures across the team."



What long-term benefits do you anticipate from using AtlasFX?

“Long-term, we expect to see continued improvements in hedge efficiency and overall control over our FX risk management process. The scalability and flexibility of the platform mean it can grow alongside our needs, ensuring we stay ahead of evolving challenges in FX risk.”

Can you summarize your experience with AtlasFX?

“AtlasFX has been agile and responsive, making it easy to adapt the platform to our specific needs. The team is swift to respond, and their support has been integral in helping us achieve significant time and efficiency savings. With AtlasFX, we now have centralized control and better insights into our FX exposures, which have transformed our processes for the better.”

Ready to transform your
FX risk management?
Reach out today.

AtlasFX is a risk management advisory firm that provides foreign exchange risk management solutions for emerging and established multinational corporations.

We specialize in providing world-class FX technology, consulting and research. Offerings are available either individually or collectively as a complete outsourced FX risk management service.

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